Sustainability Management in IFS Cloud

Manage sustainability data to meet complex regulations

IFS

Organizations face numerous challenges in managing sustainability, from adhering to evolving regulations and reducing carbon emissions to meeting complex reporting requirements. The Sustainability Management solution in IFS Cloud addresses the critical challenges of an evolving regulatory landscape and helps organizations navigate the sustainability disclosure landscape.

It is designed to enable organizations to easily and efficiently manage sustainability data collection, analysis, performance tracking and disclosure for a single company or for a structure with multiple companies.

Streamlining the tracking, analysis, and reporting of sustainability goals enables organizations to meet the rigorous requirements of complex directives like the CSRD and other emerging standards.

Furthermore, by leveraging the data sourced from IFS Cloud, organizations can make informed decisions that drive sustainability action, enhance transparency, mitigate risks and optimize resource utilization. This leads to long-term business value, providing a competitive advantage and identifying opportunities to transition to a more sustainable operation.

The Sustainability Management module leverages workflows, providing the tools and insights to manage data, to respond swiftly to changes. As your partner, IFS offers decades of experience and a Sustainability Management solution built from the ground up, using industry know-how that fits your business processes and workflows. The Sustainability Management module built in collaboration with PwC*, leveraging the firm's ESG expertise, regulatory knowledge and aligned with industry best practices. PwC provided input into the CSRD KPI catalogue.

Benefits

Enhanced regulatory compliance
Stay ahead of evolving regulations and avoid penalties

Greater transparency
Ensure improved data management in existing systems for greater transparency

Reliable data
Centralize your sustainability data for accurate, trustworthy sustainability metrics

Drive action
Make informed data-driven decisions to drive sustainability action and optimize resources.

Key capabilities

Comprehensive KPI library

Provides access to 4,000+ pre-defined KPIs covering metrics needed for regulations including CSRD, built with PwC subject matter experts. Activate only those aligned with your double materiality assessment and industry. Flexible to allow you to create custom KPIs as needed to align to your business goals and regulatory requirements.

Leverage your existing system

Harness reliable data sourced from your existing system, IFS Cloud, allowing you organization to make decisions with confidence that drive sustainability action, and enhance transparency

Centralized data source

Stores and manages IFS Cloud sustainability-related data in a single location. The module uses data from IFS Cloud to ensure your data is not siloed. External data can be uploaded via Excel.

Sustainability planning

Enables the creation of a comprehensive sustainability plan for a single company or for a structure with multiple companies, for an accounting period or custom periods. Set targets linked to sustainability KPIs and align them with your broader business strategy.

Real-time status

Helps access to accurate and faster insights into sustainability plans, progress, and outstanding actions from a single, centralized location to proactively maintain and update progress.

Made for your industry

With IFS as your partner and leveraging PwC expertise, you benefit from decades of experience. The IFS Sustainability solutions are built from the ground up, using industry know-how that fits your business processes and workflows.

Access to advisory services

The IFS collaboration with PwC also offers access to optional advisory services, ensuring you have the support needed to drive real business value through sustainable operations. These include:

- **"Double materiality assessment" to know which KPIs are applicable to a company**
- **"Gap analysis" to know where in the disclosure journey a company is**
- **Implementation planning**

* Where "PwC" is referenced in this factsheet, it relates specifically to the collaboration with IFS and PwC UK, the UK member firm, part of the PwC network. Each member firm is a separate legal entity.

Learn more about how our enterprise software solutions can help your business today at ifs.com.