

An Independent Review of IFS from ERP Advisors Group



IFS is a well-established, prominent ERP software vendor. Though headquartered in Linköping, Sweden, it has found global success with North America being one of its most prominent markets. IFS's industry-specific solutions, especially in asset-intensive verticals, make it a viable option in the ERP market and have established it alongside other prominent ERP vendors. Its cloud strategy and channel partnership model are key differentiators as it continues to focus on expanding its presence and customer base throughout North America.



What Does IFS Sell?

IFS offers a unified platform, IFS Cloud, which offers customers the ERP functionality they expect, alongside EAM and FSM capabilities, driving visibility across an entire organization. The cloud solution is composable, allowing customers to select capabilities for their specific industry needs. Its cloud solution improves data connectivity, scalability, and processing efficiency. IFS Cloud has out-of-the-box options in process automation and connection to external data and software and provides open APIs and low-code customizations.

It is particularly well-known for its Field Service Management solutions, including ERP functionality for automating processes for field workers, salespeople, accounting, inventory, and equipment maintenance. This functionality is for field workers that need to track their time per job, code it to a contract or warranty, account for parts consumed off their truck, and ensure accounting has all the correct information for sending an invoice to their customer. Additionally, field service companies need to adequately track, schedule, and dispatch their technical resources and vehicles for efficient routes that are timed correctly for the scheduled services or repairs.

- IFS's ERP is a prominent solution within multiple industries.
- Aside from core capabilities, IFS also offers CRM, Quality, HR, Finance, Document Management, and Globalization capabilities.
- IFS's Enterprise Asset Management is a core differentiator.
- IFS offers fully integrated modules that automate Financials and Human Resources/ Payroll core processes.

What Kind of Partnership Ecosystem Does IFS Have?

IFS's partnership ecosystem expands across multiple verticals and geographies to partners that deliver solutions based on industry knowledge and experience. They have developed joint programs that incentivize partners to refer, resell, and co-sell activities, encouraging personal relationships and continued innovation.

Its service partners within the partnership ecosystem help clients quickly realize their return on investment by providing implementation and continuing support.

A major focus of IFS is to partner with technology vendors who provide greater innovation for their clients with the integration of best-of-breed modules and built-in functionality.

Why Does IFS Win Over Its Competitors?

IFS wins over its competition by offering deep Enterprise Asset Management, Field Service, and key functionalities such as supporting equipment, maintenance, services, jobs, and time tracking that work together across one unified platform with Accounting and HR/Payroll. Its industry expertise in Aerospace & Defense, Energy, Utilities, & Resources, Construction & Engineering, Service, and Manufacturing help it beat its competition, especially with those clients that require an enterprise-scale technology platform.

Its solutions have been categorized as user-friendly, making it an ideal solution for many organizations, especially those with less technical users.

IFS wins over its competition by offering deep Enterprise Asset Management, Field Services, and key functionalities to support customers.

Conclusion

As IFS continues to expand into the North American market, users can expect continued innovation and industry-specific solutions, especially within its five core industries. Its friendly user interface makes its solutions stand out and is one of many reasons why its reach will continue to grow. Its IFS Cloud product will enable less-tech savvy industries to migrate to the cloud and thus reduce their IT costs over time.